

utilizing the computerized trading system, allowing buying and selling of the virtual financial instruments by the users using the virtual currency, wherein the virtual financial instruments have values in virtual currency; and

utilizing the computerized trading system, buying at least one of the virtual financial instruments utilizing at least a portion of a first fund of virtual currency, wherein the first fund of virtual currency is not associated with any user of the computerized trading system.

16. The method of claim 15, wherein the first fund of virtual currency is generated by the computerized trading system.

17. The method of claim 16, wherein the first fund of virtual currency did not exist within the computerized trading system prior to being generated.

18. The method of claim 15, comprising a virtual reserve bank program adjusting a discount rate applicable to the virtual currency of the users to thereby regulate trading in virtual financial instruments.

19. The method of claim 18, wherein adjusting the discount rate changes a ratio of the discount rate to a rate of interest associated with at least one of the virtual financial instruments.

20. The method of claim 18, comprising, utilizing the computerized trading system, selling at least one of the virtual financial instruments utilizing at least a portion of a first fund of virtual financial instruments, wherein the first fund of virtual financial instruments is not associated with any user of the computerized trading system.

21. The method of claim 18, wherein buying at least one of the virtual financial instruments utilizing at least a portion of a first fund of virtual currency is performed to regulate market volatility.

22. The method of claim 18, wherein the virtual currency issued to the users did not exist within the computerized trading system prior to being issued.

23. The method of claim 22, wherein the virtual currency is issued by a virtual reserve bank.

24. A method for trading virtual financial instruments on a computerized trading system, the method comprising:

issuing virtual currency to each of a plurality of users of the computerized trading system, utilizing the computerized trading system;

utilizing the computerized trading system, allowing buying and selling of the virtual financial instruments by the users using the virtual currency, wherein the virtual financial instruments have values in virtual currency; and

utilizing the computerized trading system, selling at least one of the virtual financial instruments utilizing at least a portion of a first fund of virtual financial instruments, wherein the first fund of virtual financial instruments is not associated with any user of the computerized trading system.

25. The method of claim 24, wherein the first fund of virtual financial instruments is generated by the computerized trading system.

26. The method of claim 25, wherein the first fund of virtual financial instruments did not exist within the computerized trading system prior to being generated.

27. The method of claim 26, wherein selling of the at least one of the virtual financial instruments utilizing at least a portion of a first fund of virtual financial instruments is performed to control market volatility.

28. A method for trading virtual financial instruments on a computerized trading system, the method comprising:

issuing virtual currency to each of a plurality of users of the computerized trading system, utilizing the computerized trading system;

utilizing the computerized trading system, allowing buying and selling of the virtual financial instruments by the users using the virtual currency, wherein the virtual financial instruments have values in virtual currency; and

utilizing a virtual reserve bank program, adjusting a discount rate applicable to virtual currency of the users to thereby regulate trading in the virtual financial instruments.

29. The method of claim 28, wherein the discount rate is utilized in calculating periodic interest payable on the virtual currency of the users.

30. The method of claim 29, wherein a virtual specialist program is utilized to determine appropriate buying and selling of at least one of the virtual financial instruments based on parameters stored in the computerized trading system.

31. The method of claim 30, wherein at least one of the parameters is associated with trading activity of at least one of the users in at least one of the virtual financial instruments.

32. The method of claim 31, wherein adjusting the discount rate changes a ratio of the discount rate to a rate of interest associated with at least one of the virtual financial instruments.

33. The method of claim 28, comprising, utilizing the computerized trading system, buying at least one of the virtual financial instruments utilizing at least a portion of a first fund of virtual

currency, wherein the first fund of virtual currency is not associated with any user of the computerized trading system.

34. The method of claim 33, comprising, utilizing the computerized trading system, selling at least one of the virtual financial instruments utilizing at least a portion of a first fund of virtual financial instruments, wherein the first fund of virtual financial instruments is not associated with any user of the computerized trading system.

35. An article of manufacture comprising a computer readable medium containing a computer program that, when executed on a computer, causes the computer to perform a method for trading virtual financial instruments on a computerized trading system, the method comprising:

issuing virtual currency to each of a plurality of users of the computerized trading system, utilizing the computerized trading system;

utilizing the computerized trading system, allowing buying and selling of the virtual financial instruments by the users using the virtual currency, wherein the virtual financial instruments have values in virtual currency; and

utilizing a virtual reserve bank program, adjusting a discount rate applicable to virtual currency of the users to thereby regulate trading in the virtual financial instruments.

36. The article of manufacture of claim 35, wherein the discount rate is utilized in calculating periodic interest payable on the virtual currency of the users.

37. The article of manufacture of claim 36, wherein the virtual specialist program is utilized to determine, based on a calculated price movement parameter associated with at least one virtual financial instrument, at least one of appropriate buying and appropriate selling of financial instruments to reduce market volatility.

38. The article of manufacture of claim 37, wherein the price movement parameter is associated with trading activity of at least one of the users.

39. The article of manufacture of claim 38, wherein adjusting the discount rate changes the ratio of the discount rate to a rate of interest associated with at least one of the virtual financial instruments.

40. The article of manufacture of claim 35, comprising, utilizing the computerized trading system, buying at least one of the virtual financial instruments utilizing at least a portion of a first fund of virtual currency, wherein the first fund of virtual currency is not associated with any user of the computerized trading system.

41. The article of manufacture of claim 40, comprising, utilizing the computerized trading system, selling at least one of the virtual financial instruments utilizing at least a portion of a first fund of virtual financial instruments, wherein the first fund of virtual financial instruments is not associated with any user of the computerized trading system.--

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